

Eco-Safe Systems USA, Inc.

Balance Sheet

As of March 31, 2015

Accrual Basis

| | <u>Mar 31, 15</u> |
|---------------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| Citibank | 92,179.43 |
| Tax Account | -1,400.00 |
| Total Checking/Savings | <u>90,779.43</u> |
| Accounts Receivable | |
| Accounts Receivable | 230,652.09 |
| Total Accounts Receivable | <u>230,652.09</u> |
| Total Current Assets | <u>321,431.52</u> |
| TOTAL ASSETS | <u>321,431.52</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Sales Tax Payable | 6,296.12 |
| Total Other Current Liabilities | <u>6,296.12</u> |
| Total Current Liabilities | <u>6,296.12</u> |
| Total Liabilities | 6,296.12 |
| Equity | |
| Opening Balance Equity | 18,565.95 |
| Retained Earnings | 26,420.25 |
| Net Income | 270,149.20 |
| Total Equity | <u>315,135.40</u> |
| TOTAL LIABILITIES & EQUITY | <u>321,431.52</u> |

Eco-Safe Systems USA, Inc.

Profit & Loss

January through March 2015

Accrual Basis

| | <u>Jan - Mar 15</u> |
|---------------------------------|---------------------|
| Ordinary Income/Expense | |
| Income | |
| Sales | 430,401.82 |
| Total Income | 430,401.82 |
| Cost of Goods Sold | |
| Materials/Purchases | 47,443.69 |
| Outside Contractor | 9,900.00 |
| Ozone Units | 31,455.20 |
| Sub-Contractor | 18,300.00 |
| Total COGS | 107,098.89 |
| Gross Profit | 323,302.93 |
| Expense | |
| Advertising and Promotion | 1,012.42 |
| Automobile Expense | 1,732.68 |
| Bank Service Charges | 90.00 |
| California Income Tax | 822.00 |
| Consulting | 600.00 |
| Court Lawsuit | 6,000.00 |
| Insurance Expense | 5,094.22 |
| Janitor | 130.00 |
| Legal Expense | 805.00 |
| Loan Payment | 16,222.73 |
| Marketing | 525.00 |
| Meals and Entertainment | 290.43 |
| Office Supplies | 204.95 |
| Postage and Delivery | 84.23 |
| Printing Expense | 80.12 |
| Reconciliation Discrepancies | 0.00 |
| Reimburse for out of Pocket Exp | 1,891.05 |
| Rental Expense | 500.00 |
| Sales Tax Expense | 9,841.08 |
| Shipping | 918.22 |
| Shop Supplies | 164.99 |
| Telephone Expense | 621.07 |
| Travel Expense | 5,282.69 |
| Travel Insurance | 240.85 |
| Total Expense | 53,153.73 |
| Net Ordinary Income | 270,149.20 |
| Net Income | <u>270,149.20</u> |